**For FX Payment**

**1. Customer FX Payment booked**

**1.1 Scenario 1: Customer FX Payment initiated via Channel**

Step 1: Customer book FX Payment via Channel

${picture1}

${picture2}

Note: Log file

${picture3}

Step 2: This is the payment order booked in T24 after the FX payment is booked successfully in Channel. Click 

${picture4}

${picture5}

${picture6}

${picture7}

${picture8}

|  |  |  |
| --- | --- | --- |
| **Channel Field** | **T24 Field** | **Check** |
| Payer's Account Number | Debit Account Number | Pass |
| Account Currency | Debit Account Currency | Pass |
| Instructed Currency | Pass |
| Payee's Account Number | Beneficiary Account | Pass |
| Currency Exchange Rate | Debit Customer Rate | Pass |
| Transaction Amount | Instructed Amount | Pass |
| Payment Mode for Charges | Charge Option | Pass |
| Payee's Address | Beneficiary Address | Pass |
| Account Name | Ordering Name | Pass |

Step 3: View Accounting Entries generated from Customer FX Payment

These are the accounting entries generated from FX Customer Payment

Note: Transaction fees have been waived currently.

${picture9}

Step 4: View Outgoing MX generated from Customer FX Payment

Based on the Customer FX payment, MX is generated. For payment, this is automatically routed to our

preferred correspondent bank for USD (which is DBS Bank). This is set-up in PP Correspondence Bank.

${picture10}

${picture11}

${picture12}

${picture13}

Step 5: Generate B2B FX Deal

This will automatically trigger a B2B FX deal with M-DAQ CASHPORT

To search for Forex record, go to FOREX application to search for live records using FT Number

${picture14}

${picture15}

Step 6:Payment Order RFQ Rate Audit

${picture16}

Step7:Check account amount

${picture17}